

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
69 mn	▼ -0.67%	126 mn	▼ -0.70%	43 mn	▼ -1.07%	39 mn	▼ -1.36%	85 mn	▼ -0.94%
40,510.37	-273.76	26,679.75	-187.92	15,186.94	-164.59	68,762.41	-945.39	19,361.34	-183.94

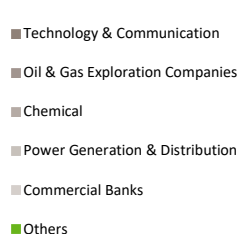
Market Summary

The stock market on Tuesday remained depressed for the majority part of the day and concluded the session in the red zone amid an expected hike of 200bps in the policy rate by SBP in the meeting scheduled for March 2. The benchmark KSE-100 index made an intra-day high and low at 40,810 (26 points) and 40,436 (-348 points) respectively while closed at 40,510 by losing 274 points. PKR in today's interbank depreciated by Rs1.58 against USD and closed at Rs261.50. The value of shares traded during the day was Rs5.648 billion. Market capitalization stood at around Rs6.271 trillion. Overall, trading volumes for the day decreased to 126 million shares compared with Monday's tally of 158 million. WTL was the volume leader with 18.5 million shares, losing Rs0.04 to close at Rs1.29. It was followed by OGDC with 5.3 million shares, losing Rs3.31 to close at Rs82.62, and TPLP with 4.5 million shares, losing Rs0.39 to close at Rs14.93.

Volume Leaders ('000)		Gainers (PKR)		Losers (PKR)	
WTL	18,527	HMM	4.92 0.81	GFIL	-0.18
OGDC	5,333	HIFA	1.7 0.18	DATMDEF	-0.81 4
TPLP	4,479	TSBL	9.11 0.95	FFLM	-0.25 1.87
HUBC	4,451	FIBLM	6.48 0.59	UCAPM	-0.2 1.55
TRG	4,301	TPLT	8.49 0.6	TSMF	-0.45 3.55
KEL	3,949	KHYT	93.6 6.53	SSML	-0.54 5.14
PPL	3,540	TOWL	138.68 9.67	TRSM	-0.15 1.45
FCCL	3,261	UPFL	22500 1542	PILDEF	-0.06 0.6
ILP	3,227	BOK	14.4 0.9	IML	-1 10.5
CENERGY	2,900	PSEL	2095 130	SAIF	-1 10.6

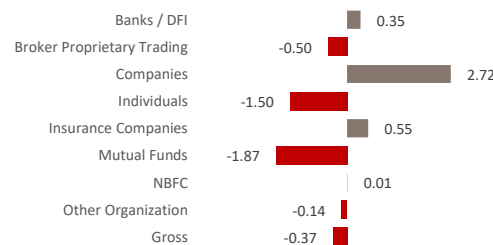
Source: PSX

Overall Sector Turnover (%)

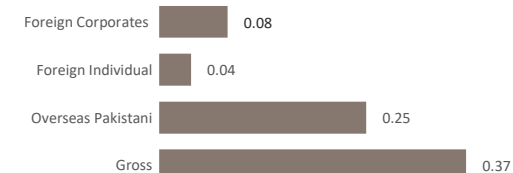


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.02	0.16	-0.02	-	-0.04	0.02	0.02	0.10	-0.00	0.09	0.35
	Broker Proprietary Trading	-0.03	-0.03	-0.04	0.36	-0.38	-0.03	-0.00	0.02	-0.01	-0.36	-0.50
	Companies	0.45	-0.38	1.22	0.01	0.04	0.04	-0.04	0.00	0.01	1.37	2.72
	Individuals	-0.27	0.06	-0.85	-0.01	0.03	0.35	0.07	0.33	-0.02	-1.20	-1.50
	Insurance Companies	0.05	0.36	-0.17	0.00	-0.05	0.11	-0.00	0.06	-0.00	0.18	0.55
	Mutual Funds	-0.23	-0.42	-0.31	-0.00	0.10	-0.50	0.03	-0.10	-0.37	-0.07	-1.87
	NBFC	0.00	-	-	-	0.01	-0.01	-	0.01	-	0.00	0.01
	Other Organization	-0.05	0.04	0.09	-0.36	0.11	-0.03	0.00	0.00	-	0.06	-0.14
	LIPI Total	-0.05	-0.20	-0.08	-0.01	-0.17	-0.04	0.08	0.43	-0.39	0.07	-0.37

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.06	0.15	0.07	-	0.08	-	-0.01	-0.55	0.38	-0.10	0.08
	Foreign Individual	-	-	-	-	-	-	-	0.04	-	-	0.04
	Overseas Pakistani	-0.01	0.05	0.01	0.01	0.10	0.04	-0.07	0.08	0.01	0.04	0.25
	Total	0.05	0.20	0.08	0.01	0.17	0.04	0.04	-0.43	0.39	-0.07	0.37

Source: NCCPL

INSIDER TRANSACTIONS

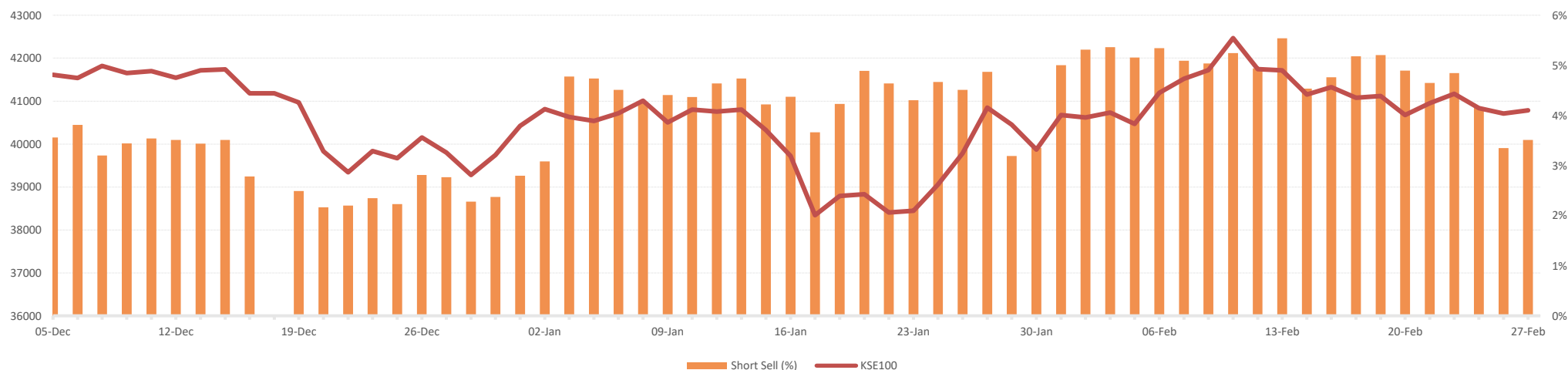


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	27/Feb/23	SPWL	Mr. Osman Saifullah Khan	Non-Executive Director	6,000	-	18.70	6,000	112,200
2	27/Feb/23	UNITY	UNITY WILMAR AGRO (PVT) LIMITED	Substantial Shareholder	418,337	-	13.00	418,337	5,438,381
3	27/Feb/23	INIL	Mustapha A. Chinoy	Non-Executive Director	120,000	-	66.80	120,000	8,016,000
4	27/Feb/23	BGL	MUHAMMAD TOUSIF PARACHA	Non-Executive Director	-	24,750,000	10.00	-24,750,000	-247,500,000

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, 27 February 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
MLCF-MAR	3,658	82.20%	0.76%	3,208	14.0% ▲
SYS-MAR	114	71.20%	0.06%	109	4.8% ▲
LOTCHM-MAR	1,377	69.72%	0.36%	1,405	2.0% ▼
ATRL-MAR	1,151	60.41%	2.70%	1,065	8.1% ▲
PIOC-MAR	878	41.40%	0.77%	644	36.4% ▲
HUBC-MAR	387	19.91%	0.04%	146	165.2% ▲
NRL-MAR	146	16.36%	0.56%	119	22.8% ▲
SSGC-MAR	661	11.97%	0.20%	704	6.1% ▼
SNGP-MAR	474	11.32%	0.17%	340	39.4% ▲
AVN-MAR	157	9.28%	0.16%	116	34.9% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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